

Message Text

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PAGE 01 ACCRA 05933 220939Z
ACTION AF-10

INFO OCT-01 ISO-00 EB-08 /019 W
-----029631 230121Z /61
R 220840Z JUL 78
FM AMEMBASSY ACCRA
TO USDOC WASHDC
INFO SECSTATE WASHDC 4715

UNCLAS ACCRA 5933

E.O. 11652: N/A
TAGS: BEXP GH
SUBJECT: WTDR/FTI: MANDILAS GHANA LTD.
(REQUESTED AS MANDILASHJKGHANA) LTD.)

REF: USDOC 11083

1. GHANA
OFFICE USE: 2. 749 3. 0021700 4. 01

5. MANDILAS GHANA LTD.

6. P.O. BOX EWYOV 25 DERBY AVE.

7. ACCRA

8. CONTACT: MR. BRUCE MCCRIRICK

9. TITLE: GENERAL MANAGER

10. PHONE: 64287 11. TELEX: N/A

12. CABLE: MANDILAS, ACCRA

13. REPUTATION: Y-SATISFACTORY 17. RPT DATE: 07/78

OFFICE USE: 18. K 19. N/A 20. N/A 21. N/A 22. N/A

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23A. 45850/132 IMP DIST OF AIR CONDITIONING AND REFRIGERATION
EQUIPMENT

23B. 35610/135 PUMP AND PUMPING EQUIPMENT

23C. 38220/235 AGT IMP DIST OF ENVIRONMENTAL CONTROLLING DEVICES

23D. 36610/2 AGT OF TELECOMMUNICATIONS EQUIPMENT, TELEPHONES

23E. 33123/35 IMP DIST OF GALVANIZED SHEETS AND

23F. 33176/35 OF STEEL PIPES AND TUBES

24. FOREIGN SALES: LOCAL ONLY

25. FINANCIAL REF: STANDARD BANK GHANA LTD., HIGH ST. BRANCH,
P.O. BOX 59, ACCRA

26. TRADE REF: CARRIER INTL. CORP., BOX 1138, SYRACUSE, N.Y. 13201.

27. FOREIGN FIRMS REPRESENTED: DIST. FOR CARRIER INTL. (ADDRESS ABOVE) OF AIR CONDITIONERS, FOR MARLEY INTL., 5800 FOXRIDE DR., MISSION, KS. 66202, OF HEAT EXCHANGERS AND COOLING SYSTEMS ACQ. 1956; FOR JOHNS-MANVILLE INTL., PARKBRIDGE HSE., RICHMOND, SURREY, TW9 1QU, ENGLAND, OF INSULATION MATERIALS: DIST. OF PUMPS FOR ERCOLE MARELLI CO., MILAN, ITALY; ACQ. 1960. AGT. FOR NORTHERN ELECTRIC CO. LTD., BOX 6123, MONTREAL 108, CANADA OF TELECOMMUNICATIONS EQUIPMENT, ACQ. 1964. DIST. FOR H.D. SHELDON AND CO., INC., 104 FIFTH AVE., NEW YORK, N.Y. 10011, OF ICE-MAKING MACHINES; FOR HONEYWELL, INC., 2701 FOURTH AVE. S., MINNEAPOLIS, MN. 55408, OF ELECTRICAL CONTROLLING INSTRUMENTS; FOR HARRY ALTER CO., INC., 49-01 MASPETH AVE., MASPETH, QUEENS, N.Y. 11378, OF AIR CONDITIONING AND REFRIGERATION PARTS, ACQ. 1970. DIST. OF STEEL PIPES AND GALVANIZED SHEETS FOR MANNESMANN EXPORT A.G., BOX 5502, 4 DUESSELDORF, GERMANY, ACQ. 1974; ALSO FO COOLING SYSTEMS, PUMPS AND ACCESSORIES FOR BELL AND GOSETT, 8200 N. AUSTIN AVE., MORTON GROVE, UNCLASSIFIED

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IL. 60053, ACQ. 1975.

28. POST EVALUATION: MANDILAS GHANA IS GENERALLY ACCEPTED AS OLDEST AND LARGEST FIRM IN AIR CONDITIONING BUSINESS HERE. UNTIL INCORPORATION IN 1971, IT HAD BEEN OPERATING FOR ALL MOST 20 YEARS AS BRANCH OF MANDILAS AND KARABERIES LTD. IN NIGERIA. OWNERS OF NIGERIAN COMPANY (NOW CALLED MANDILAS NIGERIA LTD.) STILL HOLD CONTROLLING INTEREST (75 PERCENT) IN MANDILAS GHANA. IN SPITE OF GENERAL TRADE RECESSION OCCASSIONED BY PERSISTENT FOREIGN EXCHANGE CONSTRAINT, FIRMS'S SALES IN 1977 REPORTEDLY INCREASED BY NEARLY 200 PERCENT TO ABOUT CEDIS 2 MILLION (ONE CEDI CURRENTLY EQUALS \$0.70), OF WHICH 75 PERCENT IS SAID TO BE FROM SERVICE. MANDILAS GHANA HAS ABLE, COMPETENT MANAGEMENT OF EXCELLENT REPUTATION IN GHANAIAIN BUSINESS COMMUNITY; IT IS CONSIDERED FINANCIALLY STRONG AND RELABLE BY LOCAL BANKING REFERENCE. WE RECOMMEND COMPANY AS SUITABLE TRADE CONTACT FOR U.S. FIRMS. IT SHOULD BE NOTED, HOWEVER, THAT BECAUSE OF FOREIGN EXCHANGE DIFFICULTIES, IMPORTS ARE OFFICIALLY REGULATED; PERMITS AND LETTERS OF CREDIT ARE DIFFICULT TO OBTAIN, EVEN FOR GOVERNMENT-CONTROLLED COMPANIES. FIRMS WITH THE BEST CREDIT RATING MUST REMIT UNDER LETTERS OF CREDIT, SINCE OTHERWISE THEY CANNOT USUALLY TRANSFER FUNDS ABROAD.

PREP: PETER A. HENNISON APPR: ALBERT L. GLAD. HOLMES

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 22 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ACCRA05933
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780302-0651
Format: TEL
From: ACCRA
Handling Restrictions: n/a
Image Path:
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Legacy Key: link1978/newtext/t19780729/aaaaaytx.tel
Line Count: 116
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6b928a6e-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1913771
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI: MANDILAS GHANA LTD. (REQUESTED AS MANDILASHJKGHANA) LTD.)
TAGS: BEXP, GH
To: COM
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/6b928a6e-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014